INDUSTRIAL DEVELOPMENT) AND THE. MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SMT. KRISHNA SAHI): (a) Yes, Sir.

(b) The Reserve Bank of India accords automatic approval for raising foreign equity upto 51% in existing companies engaged in or proposing to undertake expansion in the high priority industries listed in Annex III of the Statement on Industrial Policy of July, 1991. Other proposals for raising foreign enquity are considered by the Government on merit. The approvals for increase in foreign equity holdings have been allowed in a large number of sectors such as Metal lurgical industries, Industrial machinery & equipments, Electrical & Electronics, Chemicals, Drugs & Pharmaceuticals, Engins-ering, industries, Food Processing Industries etc.

(c) to (f) After the Capital Issues (Control) Act, 1947 was repealed and following the issue of guidelines by the Securities and Exchange Board of India, existing companies wishing to raise foreign equity holdings can do so at the price determined by the share holders of the respective companies in a special resolution under Section 81 (I) (A) of the Companies Act. In view of this, the question of issue of any approval by the Secretariat for Industrial Approvals in regard to pricing of shares does not arise.

Rubber units set up in Punjab

*15. SHRI IQBAL SINGH: Will the PRIME MINISTER be pleased to state:

(a) the number of small and medium rubber units set up in Punjab during the period from 1990 to 1993; and

(b) the steps taken to set up new rubber units in the State for promoting rubber industry ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPTT. OF SMALL SCALE INDUSTRIES AND AGRO AND RURAL INDUSTRIES) (SHRI M. ARUNACHALAM): (a) The number of small, medium and large rubber units functioning in the State of Punjab and which were licensee of the Rubber Board, i.e. such units which were taking natural rubber from Rubber Board, during the period from 1990 to 1993 were :

Year	No. of units
1990-91	538
1991-92	543
1992-93	561

;b) Promotion anl development of small scale industries is basically a function of State Governments. However, Government of India supplement their efforts. In order to promote rubber goods industry in the State, the State Govemment proposes to set up a rubber goods complex at Jalandhar. An Industrial' 'Development Centre for Rubber Good!)-' has already been set up at Jalandhar for providing) common facility services to' small scale rubber goods manufacturing units like machining, mould making and processing. This Centre is also providing the facility of testing of rubber goods to such units. Apart from this, it is proposed to set up a Research and Development Centre for Rubber Goods at Jalandhar under United Nations Development Programme. The proposal has since been approved by Government of India and has been submitted to the U.N .DP. for sanction. It is expected that the setting up rubber goods complex and NRDC Centre for Rubber Goods at Jalandhar will go in a long way in promoting rubber goods industry in the State.

Recovery of Amounts due in DPEA

*I6. PROF. I. G. SANADI: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that instead of recovering the amounts due into Drug

Prices Equalisation Account, Government have decided to constitute another Team on the pattern of Special Team to bring down the liabilities.

(b) what would be the status of such a team and what are the main purposes for constituting this team ;

(c) whether it is a fact that the findings of the earlier team were found to be wrong; and

(d) if so, what purpose would be served by such a team ?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMlOdJS & FERTILIZERS (SHRI EDUARDO FALEIRO):

(a) to (d) The Government has not constituted any such Team so far. Liabilities in 68 cases amounting to Rs. 254.58 crores have been worked out and have been communicated to the companies, the details of which are given in the enclosed statement *{See* below). Steps have been taken to recover the amount and an amount of Rs. 18.27 crores has been recovered. Recovery of about Rs. 174 crores is involved in the proceedings before the Courts/Orders of the Courts.

Statement

Details regarding liabilities of the Companies

(Rs. in lakhs.)

Sl. No.	Name of the Company (Drug involved)	Period Involved	Tentative Assessment	Amount Received
1	2	3	4	5
A. SUPREME COURT CASE COMPANIES				
1.	M/s. Cyanamid (I) Ltd. (Dimethylchlor Tetracycline & Formulations).	Upto Oct. 83 1984—87 TOTAL	490.40 830.05 1320.52	100.00
2	M/s. Hoechst (I) Ltd. (Baralgon Ketone, PMT, Frusamide, Pheniramine Maleate, Glybenclamide and Formulations).	Upto Dec. 83 1984—87 TOTAL	2491.05 5289.75 7780.80	312.10
3	M/s. John Wyeth &	Upto Dec. 83	206.97	45.00
4	M/s. Geoffry Manners (Benzathine Pen. and Formulations)	1984—87 TOTAL	299.95 506.92	
5	M/s. Merind (I) Ltd. (Dexamethasone & Formulations)	Upto Dec. 83 1984—87 TOTAL	781.58 1610.14 2391.72	—
6	M/s. Pfizer Ltd. (Oxytetracycline & Formulations)	Upto Dec. 83 1984—87	87.61 N.A.*	43.80
7	M/s. Franco India &	Upto Dec. 83	14.42	1.43
8	M/s. Griffon Labs. (Phenoxymethyl Pen. Tab.)	1984—87 TOTAL	N.A. 14.42	
9	M/s. Tamil Nadu Dadha (Calcium Lactate)	Upto Dec. 83 1984—87 TOTAL	37.97 N.A. 37.97	—
10	M/s. Anil Starch (Dextrose Anhydrcus)	Upto Dec. 83 1984—87 TOTAL	11.61 1.16 12.77	—
11	M/s. S.G. Phermabcuticals (Oxyphanaeutazone)	Upto Dec. 83 1984—87 TOTAL	205.36 N.A. 205.36	—
12	M/s. Ethner Ltd. (Tetramesole HCL. Decaris Tabs.)	Upto Dec. 83	10.19	10.19
		SUB TOTAL (A)	12368.20	512.52

*N.A.—Not Assessed.

Statement—contd.

Sl. No.	Name of the Company (Drug involved)	Period Involved	Tentative Assessment	Amount Received
1	2	3	4	5
B. RECOVERY UNDER PARA 7(2)				
	Rifampicin			
1	M/s. Biochem Pharmaceuticals	3/79 to 3/84	34.28	—
2	M/s. Lyka Labs.	4/79 to 3/84	57.57	5.70
3	M/s. Astra IDL	82-83 to 5/84	24.11	2.41
4	M/s. Micro Labs.	79-80 to 82-83	2.24	—
5	M/s. Themis Chemicals	82-83 to 83-84	36.31	—
6	M/s. Alembic Chemicals	81-82 to 83-84	38.73	3.80
7	M/s. Bombay Drug House	80-81 to 83-84	1.73	—
8	M/s. Pharmed Ltd.	79-80 to 83-84	66.01	—
9	M/s. Colphin Labs.	1979 to 1983	18.11	—
10	M/s. Albert David Ltd.	11/81 to 9/83	3.91	3.91
11	M/s. Pharma & Chem. Ind.	80-81 to 82-83	87.99	—
12	M/s. Cadila Labs.	79-80 to 83-84	76.52	7.50
13	M/s. Sarabhai Chemicals	82-83 to 83-84	4.14	2.00
14	M/s. Lupin Labs.	8/80 to 3/84	215.89	21.60
15	M/s. Ranbaxy Labs.	4/79 to 6/84	36.23	3.63
16	M/s. Wallace Pharmaceuticals	4/82 to 2/84	2.82	0.29
17	M/s. Ethico Drugs & Chem. Co.	5/82 to 3/84	140.98	—
18	M/s. IDPL	12/80 to 1/86	2.13	—
19	M/s. HAL	81-82 to 83-84	36.66	—
20	M/s. Mercury Labs.	4/79 to 12/83	20.17	—
		SUB-TOTAL	906.53	50.84
	Dipyrademol			
21	M/s. German Remedies	4/79 to 7/84	59.95	59.95
	Gentamycin			
22	M/s. Fulford (I) Ltd.	79-80 to 2/84	194.62	50.00
23	M/s. Biochem Pharmaceuticals	79-80 to 3/84	33.88	—
24	M/s. Lyka Labs.	7/79 to 3/84	17.47	1.75
25	M/s. Nicholas Labs.	79-80 to 3/84	53.03	10.00
		SUB TOTAL	299.00	61.75
	Salbutamol			
26	M/s. Khandelwal Labs.	79-80 to 81-82	0.15	—
27	M/s. Biddle Sawyer	4/79 to 3/84	142.74	—
		SUB-TOTAL	142 89	0.00

Statement—Contd.

Sl. No.	Name of the Company (Drug involved)	Period Involved	Tentative Asssement	Amount Received
1	2	3	4	5
	Clofazamine			
28	M/s. S.G. Pharmaceuticals . .	4/79 to 3/84	5.01	—
	Ampicillin & Amoxycellin			
29	M/s. Biochem Pharmaceuticals . .	79-80 to 83-84	11.80	—
	Oxyphenabutazone			
30	M/s. Tablets India Ltd. . . .	79-80 to 83-84	9.49	—
	Metronidazole			
31	M/s. Boots India Ltd. . . .	79-80 to 8/87	62.17	62.17
32	M/s. S.S.P.L.	79-80 to 83-84	7.82	—
33	M/s. K.S. D.P.L.	79-80 to 83-84	5.50	—
34	M/s. Khandelwal Labs. . . .	79-80 to 3/84	1.34	—
35	M/s. I.D.P.L.	79-80 to 3/84	20.33	—
		SUB-TOTAL	97.16	62.17
	Trimethoprim			
36	M/s. German Remedies . . .	2/82 to 5/86	8.25	8.25
		SUB-TOTAL	1540.08	242.96
2.	OTHER CASES			
1	M/s. Glaxo India Ltd. . . (Betamethasone & Its Salts)	1981 to Aug.87	7178.00	819.00
2	M/s. Sarabhai Chemicals . . (Vitamin-C)	Misc.	20.00	20.00
3	M/s. Sandoz (I) Ltd. . . . (Multi Vitamin Formulations)	1-4-86 to Sept. 87	74.68	37.34
4	M/s. Pfizer (I) Ltd. . . . (Multi Vitamin Formulations)	April 86 to December 88	98.00	49.00
5	M/s. Parke Davis . . . . (Multivitamin Formulations)	Aug. 83 to Aug. 87	1466.15	—
6	M/s. Abbott Labs. . . . . (Multi Vitamin Formulations)	March 86 to August 87	182.38	91.19
7	M/s. Borroughs Wellcome . . (Sulphamethoxazole)	1979 to Feb. 84	191.15	—
8	M/s. Lyka Labs . . . . (Fluocinolone Acetonide)	1979 to Aug 87	678.73	—
9	M/s. Warner Hindustan . . . (now Parke Davis) (Isokin & Pyradium Tabs)	1982—1986	106.36	55.49
10	M/s. Boeringer Knoll . . . (Euglucon Tabs.)	13-12-84 to 31-01-1988	97.74	—

Statement—contd.

Rs. in lakhs)

Sl. No.	Name of the Company (Drug involved)	Period Involved	Tentative Assessment	Amount Received
1	2	3	4	5
11	M/s. Carews (Combiflam Tabs)	November, 86 to December, 88	710.24	—
12	M/s. I.D.P.L. (Imported Bulk Drugs)	1985-86 to 1987-88	336.45	—
13	M/s. Krupa Traders (Rifampicin)	1989-90	20.48	—
14	M/s. I.D.P.L. (Sulphadimidine)	August, 87 to November, 87	37.30	—
15	M/s. A.P. Chemicals (Paracetamol)	February, 88 to November, 89	25.43	—
16	M/s. Malladi Drugs (Ephedrine)	April 88 to March, 90	116.30	—
17	M/s. Lupin Labs. (Rifampicin)	1988 to 1991	3.72	—
18	M/s. Lupin Labs. (Ethambutol)	1989 to 1990	17.31	—
19	M/s. Pfizer (I) Ltd. (Protinex)	April 86 to July, 89	81.83	—
20	M/s. Bayer India Ltd. (Chloroquin Phosphate)	1979-80 to 1988	107.37	—
		SUB TOTAL (C) :	11549.62	1072.02
		GRAND TOTAL (A+B+C) :	25457.98	1027.50

Revival Package for IDPL

17. SHRI GAYA SINGH:
SHRI CHATURANAN MISHRA:

Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that the Cabinet Committee on Economic Affairs (CCEA) has approved a revival package for the ailing Indian Drugs and Pharmaceuticals Ltd. (IDPL): and

(b) if so, what are the details of the package ?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI EDUARDO FALEIRO) : (a) and (b) In compliance with the provisions of Section 15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985, the management of Indian Drugs & Pharmaceuticals Ltd. (IDPL), sick public sector undertaking, made a reference in the prescribed manner to the Board for Industrial and Financial Reconstruction (BIFR). The reference was considered by the BIFR on the 12th August, 1992. The company was formally declared sick by trite BIFR. The BIFR also directed that an agreed package, as contemplated under Section 17(2) of the SICA 1985 be prepared and submitted by the promoters and the management of the company. The package, which is a proposal at this stage, envisages, inter alia, capital restructuring involving write-dff of overdue interest, penal interest and conversion of term-loan given, by the Government into equity, restructuring of